

# **CREATION CASINOS INC.**

(formerly Creation Ventures Inc.)

1201 - 700 West Pender Street

Vancouver, British Columbia

V6C 1G8

## **NEWS RELEASE**

### **PRIVATE PLACEMENT**

**November 28, 2003** – **Thomas Bell**, Chairman, Creation Casinos Inc. (the “Company”) is pleased to announce that further to the Company’s news release of November 26, 2003, the Company has now closed its private placement of 21,341,720 units at a price of \$0.25 per unit. Each Unit consists of one share and a share purchase warrant, of which each two warrants together being exercisable to purchase an additional share of the Issuer at a price of \$0.30 per share for a period of 12 months up to and including November 28, 2004. All common shares issued under this private placement together with any common shares issuable on the exercise of the share purchase warrants have a hold period expiring March 29, 2004. The proceeds from the placement will be allocated to general working capital and to the development of the casino in Vilnius, Lithuania.

In connection with the acquisition of all the issued and outstanding shares of Great Canadian Bingo Ltd. from Great Canadian Gaming Corporation as approved by the shareholders of the Corporation at the annual and special meeting held on November 20, 2003, the Corporation issued finder’s fee of 500,000 share purchase warrants of the Corporation on November 28, 2003 to Malcolm Fielding. The 500,000 share purchase warrants of the Corporation are exercisable at a price of \$0.35 Cdn. per share for a period of one year up to and including November 28, 2003.

ON BEHALF OF THE BOARD

“Original Signed by Thomas Bell”

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THOMAS BELL  
Chairman of the Board

#### **Creation Casinos Inc**

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